

What You Need to Know About a Will

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Why do I need a will?

Did you know that only 32% of Americans have a will?*

 When you die, something needs to be done with the items you own, and any debts will have to be paid. A will allows you to appoint a person (an “executor” or “personal representative”) to handle the everyday tasks of settling your estate, like paying bills and hiring brokers to sell any real estate. They’ll also oversee the distribution of the property to the people who have a right to inherit it. It could be a car, medical reimbursement, or even an insurance settlement if they were in an accident. Also, if you have minor children and wish to appoint someone to take care of them after you pass, a will can serve that purpose.

Courts will honor your wishes as much as possible. If you don’t have a will, the state decides what happens with your belongings. Things will be settled according to state laws, even if the state law isn’t what you and your family want.



Who should create a will?

Wills are important for almost everyone, but the following people should definitely make one:

- Parents
- Married couples
- Unmarried couples
- Home or property owners
- Retired people



How do I get started?

To create your will, visit www.willprepservices.com and use the code MUTUALWILLS to register. Once registered, you can get started drafting your will.



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What is a will?

A will, more formally known as a “last will and testament,” is a legal document that explains what to do with your things after you die. Requirements are different in each state, but wills typically include:

- What to do with possessions
- What to do with real estate
- What to do with money
- Who should be the guardian for any children
- Who is in charge of making sure the instructions in the will are followed

A will makes sure that people know your wishes after you’re gone. It also makes a big difference to your loved ones. They’ll already have a lot on their minds as they grieve, and a will can save them the unnecessary upset and hardship of trying to figure out what you would have wanted.

*Caring, 2020