

STOUGHTON
HEALTH

FINANCE COMMITTEE MEETING

FRIDAY, NOVEMBER 18, 2022

CALL TO ORDER (STEVE STATON)



FISCAL YEAR 2022 AUDIT REVIEW & APPROVAL (GWEN MOSER – EIDE BAILLY)

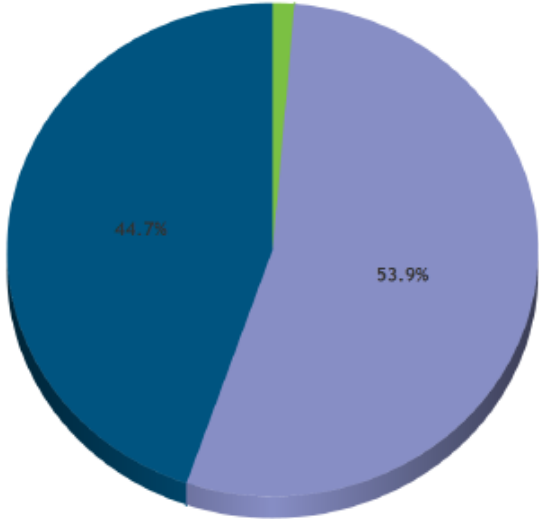


*Approval required - Motion to recommend to the Governing Board acceptance & approval of the FY2022 Audit report.

STOUGHTON HOSPITAL ASSOCIATION INVESTMENT RECAP (MATT O'NEIL-ZIEGLER)

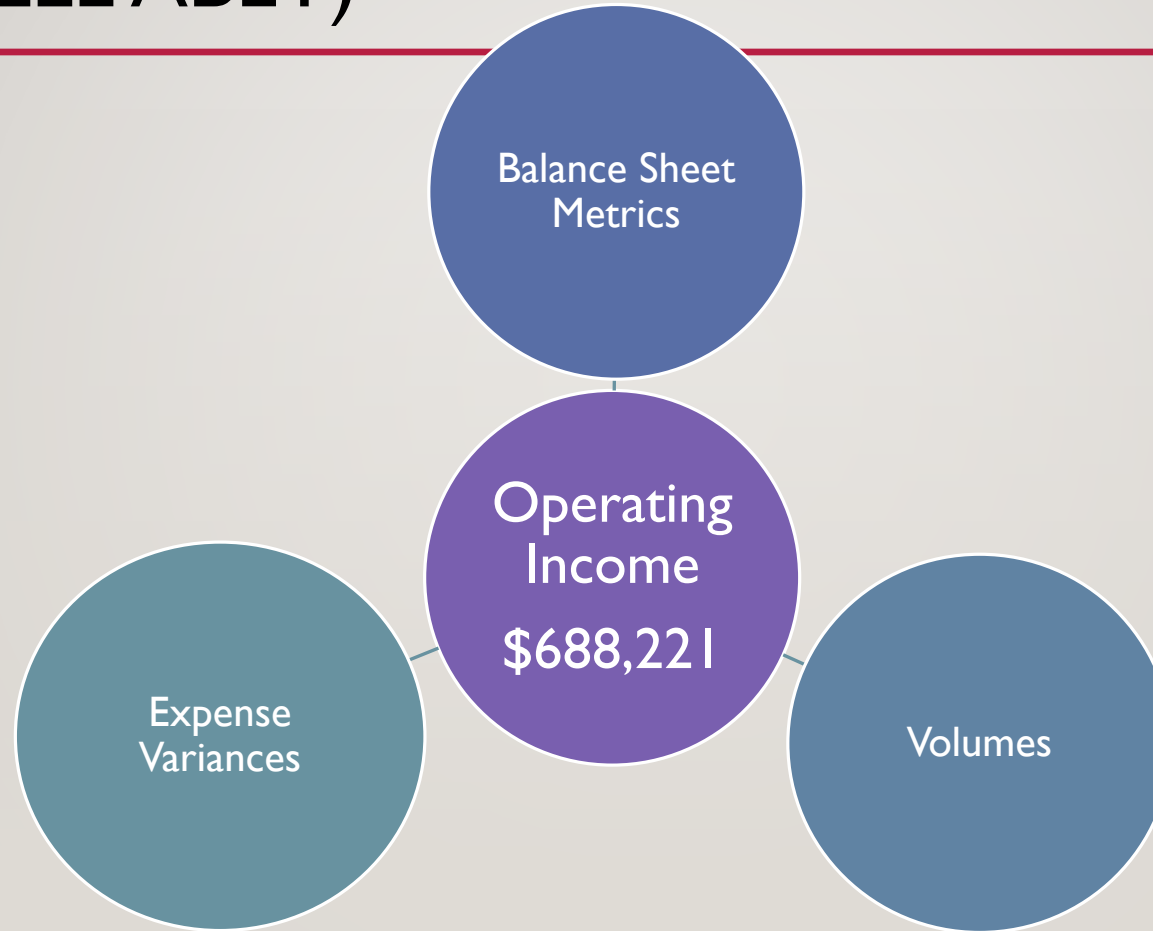


Portfolio Allocation by Asset Class



Asset Class	Market Value	Assets (%)	Yield (%)
Cash and Equiv.	131,866.51	1.3	0.0
Equity	5,419,632.05	53.9	1.6
Fixed Income	4,494,930.49	44.7	4.3
Total	10,046,429.05	100.0	2.8

OCTOBER 2022 FINANCIAL STATEMENTS (MICHELLE ABEY)



*Approval required - Motion to approve October 2022 financial statements.

CAPITAL REQUEST: MODERATE COMPLEX GENEXPERT LABORATORY INSTRUMENT (KYLE SIPPEL)

Key Drivers to this Request

- Mitigating a future compliance risk
- Reducing cost by over \$60/test
- Diversify the current portfolio of respiratory testing and allow for volume growth
- Improved patient satisfaction with just one swab!



*Approval required - Motion to recommend to the Governing Board approval of unbudgeted FY2023 capital of \$60,000 to purchase Moderate Complex GeneXpert Laboratory Instrument.

CAPITAL REQUEST: STEREOTACTIC BREAST BIOPSY MACHINE REPLACEMENT (SARA STURMER)

WHY?

- Equipment End of Life
- Quality Concerns
- Sustain Breast Health Service Line

ANALYSIS

COST

- Not to exceed \$216,000



*Approval required - Motion to recommend to the Governing Board approval of FY2023 capital of \$216,000 to purchase Stereotactic Breast Biopsy Machine Replacement.

NOVEMBER MONTH-TO-DATE UPDATE (MICHELLE ABEY)

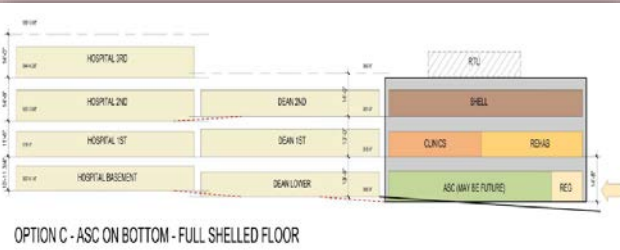
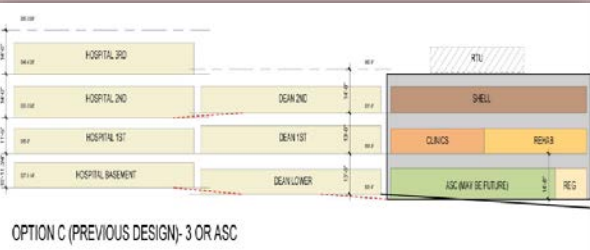
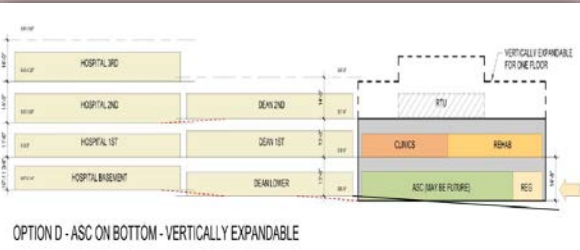
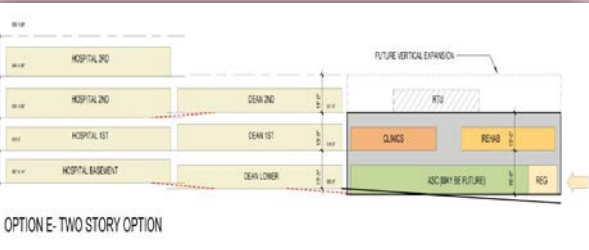
As of November 15, 2022 – Overall projecting 5.3% above budget

- Emergency Room/Urgent Care Services - 5.5%
- Geriatric Psychiatry – 7.9%
- Medical Imaging – 12.9%
- Surgical Services – 20.2%

MEDICAL OFFICE BUILDING EXPANSION UPDATE (DAN DEGROOT)



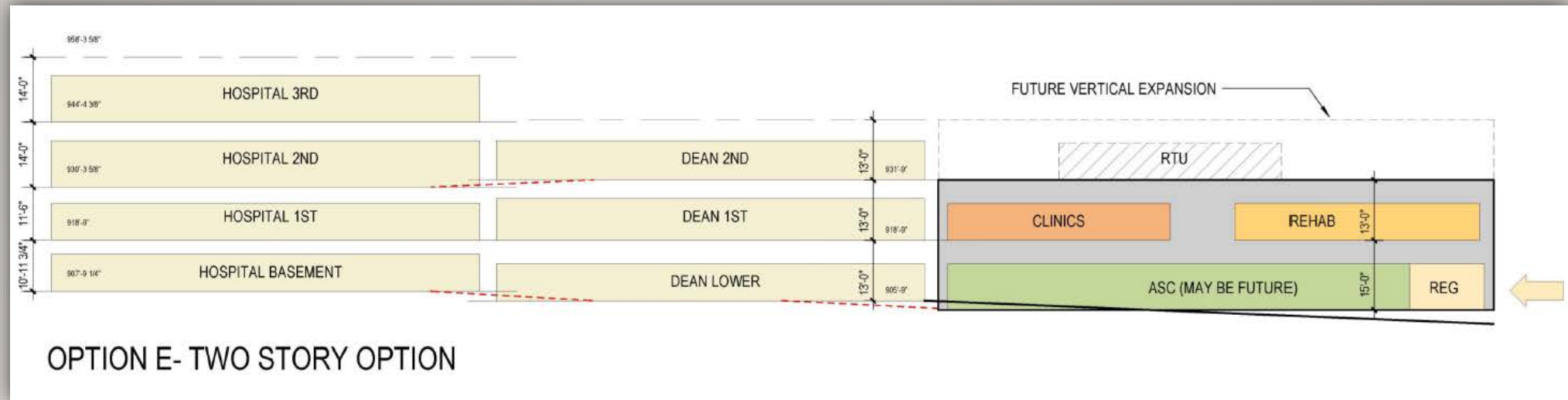
MEDICAL OFFICE BUILDING EXPANSION UPDATE (DAN DEGROOT)

Option C	Option C+	Option D	Option E
 <p>OPTION C - ASC ON BOTTOM - FULL SHELLED FLOOR</p>	 <p>OPTION C (PREVIOUS DESIGN)- 3 OR ASC</p>	 <p>OPTION D - ASC ON BOTTOM - VERTICALLY EXPANDABLE</p>	 <p>OPTION E - TWO STORY OPTION</p>
3 OR ASC	3 OR ASC	3 OR ASC	4 OR ASC
70,520 built/shelled	70,520 built/shelled	45,180 built/shelled	51,780 built/shelled
\$28,102,080	\$39,092,900	\$21,357,500	\$22,907,126

MEDICAL OFFICE BUILDING EXPANSION UPDATE (DAN DEGROOT)

	Option C	Option C+	Option D	Option E
Estimated Project Cost	\$ 28,102,080	\$ 39,092,900	\$ 21,357,500	\$ 22,907,126
Cash Contribution	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Capital Campaign Proceeds	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
New Debt Issued	\$ 16,102,080	\$ 27,092,900	\$ 9,357,500	\$ 10,907,126
	Effect of Option C	Effect of Option C+	Effect of Option D	Effect of Option E
Debt Service Coverage Ratio	3.81	2.95	4.64	4.42
Additional Annual Depreciation Expense	1,405,104	1,954,645	1,067,875	1,145,356
Additional Annual Interest Expense	869,512	1,463,017	505,305	588,985
Additional Annual Interest & Depreciation	\$ 2,274,616	\$ 3,417,662	\$ 1,573,180	\$ 1,734,341
Additional Gross Revenue Needed	\$ 6,011,576	\$ 9,032,526	\$ 4,157,752	\$ 4,583,684
% Increase from FY2022 Gross Revenues	4.01%	6.02%	2.77%	3.05%

MEDICAL OFFICE BUILDING EXPANSION UPDATE (DAN DEGROOT)



- 4 OR ASC
- 51,780 built/shelled

\$22,907,126

OPEN DISCUSSION ADJOURNMENT

