

Stoughton Hospital Association Executive Committee

Monday February 28, 2022 | 7:30 a.m. – 8:30 a.m.

Phone: 312.626.6799 | Meeting ID: 856 6127 2843 | Passcode: 752094

Zoom info: <https://us06web.zoom.us/j/85661272843?pwd=aFBSQk52dHRiO3gyZGxMQmRqOzNFOT09>

Board Members Present: Tom Fendrick, Donna Olson, Steve Staton, Dr. Aaron Schwaab, Margo Francisco, Kris Krentz, Tim Rusch

Hospital Staff Present: Michelle Abey, Dan DeGroot, Amy Hermes, Teresa Lindfors, Laura Mays, Chris Schmitz, Angie Polster

Item	Discussion	Presenter
1.	Call to Order	Tom Fendrick
	Mr. Fendrick called the Executive Committee meeting to order at 7:30 a.m.	
2.	2026 Key Assumptions	Dan DeGroot
	Mr. DeGroot shared various critical assumptions developed by hospital leadership. These assumptions focused on Strategic, Workforce, Demographics, Services, Finance, and Operations. Mr. DeGroot stated we are expecting steady growth moving forward and will likely see continued progression towards outpatient services. Ms. Francisco stated SSM Health performed the same exercise and noted Stoughton Health's workforce assumptions are similar to their own.	
3.	Master Facility Plan Review	Dan DeGroot
	Mr. DeGroot shared a detailed summary of Stoughton Health's Master Facility Plan which included two potential options for future campus expansion. He noted Stoughton Health prefers Option 2 which would expand the hospital footprint into the parking lot area near Dean Clinic. Mr. Schmitz added we would need to add approximately 170 additional parking stalls to accommodate the expansion.	
4.	Organizational Structure Update/Review	Dan DeGroot
	Mr. DeGroot reviewed Stoughton Health's current organizational structure and reminded Governing Board members of plans to recruit for the newly developed Director of Engagement and Experience position.	

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5.	Operations Update <ul style="list-style-type: none"> • COVID • Robotic Exploration (Orthopedics) • Workforce Management • DNV vs. The Joint Commission Discussion • Pharmacy Renovation Update <p>Mr. DeGroot shared our Incident Command Center (ICC) group plans to meet today to discuss reimplementation plans for items that were stopped or started during the COVID-19 pandemic. He also shared various other operational updates to include recent robotics exploration, the potential for a relationship with DNV (for hospital accreditation), and status of the Pharmacy renovation.</p>	Dan DeGroot/ Michelle Abey
A	6. January 2022 Financials (See Attached) <p>Ms. Abey shared January 2022 financials and stated operating income was \$947,093 which was above budget by \$663,410. She noted we continue to see strong volumes specifically on the outpatient side where gross revenues were ahead of budget by approximately \$1.4 million. The gross revenue variances are mainly attributed to Medical Imaging and Emergency Room which includes Urgent Care in Stoughton and McFarland. Ms. Abey added Surgical Services also contributed to the positive budget variance.</p> <p>Ms. Abey shared Stoughton Health invoiced approximately \$125,000 of the \$258,000 SHIP COVID Testing & Mitigation grant which the hospital obtained through the American Rescue Plan (ARP). This attributed to a positive budget variance of contribution revenue.</p> <p>Finally, Ms. Abey shared one of the biggest challenges Stoughton Health is facing is recruiting and retaining staff to handle increased patient volumes being seen in several areas of the organization.</p> <p><i>Action: Mr. Staton made a motion to approve January 2022 Financials. Ms. Francisco seconded the motion. Motion carried.</i></p>	Michelle Abey
7.	February Gross Revenue Month-to-Date <p>Ms. Abey shared February 2022 gross revenues to date and noted gross charges are above budget by 7.7%. She added that given anticipated gross revenues are above budget we do expect a positive month.</p>	Michelle Abey

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8.	Conflict of Interest Statement Update (<i>See Attached</i>)	Michelle Abey
	Ms. Abey briefly summarized Stoughton Health’s assessment of Conflict of Interest questionnaires completed by Governing Board members. She stated Board members who were found to have potential conflicts of interest should abstain from any voting or decisions related to those conflicts.	
9.	Final Audit Report – FY2021 (<i>See Attached</i>)	Michelle Abey
	Ms. Abey stated the FY2021 audit report was approved by the Governing Board at the November 22, 2021 Governing Board meeting and noted the final audit report was included for informational purposes.	
10.	Adjournment – Motion from Margo, seconded Steve.	Tom Fendrick
	Mr. Fendrick requested a motion to adjourn the February 28, 2022 Executive Committee meeting.	
	<i>Action: Ms. Francisco made a motion to adjourn the Stoughton Health Executive Committee meeting. Mr. Staton seconded the motion. Motion carried.</i>	

Respectfully submitted,

Steve Staton
Secretary/Treasurer